

To: RD InnoVest Limited (hereinafter referred to as "the Company")

Units 2801-05A, Level 28,
K11 Atelier King's Road, 728 King's Road,
Quarry Bay, Hong Kong

Dear Customer:

Re: Standing Authority

The following signed customer ("**Client**") hereby issue this standing authority (this "**Standing Authority**") to the Company to handle the relevant collection and holding in the field. Unless otherwise provided, capitalised terms used in the Standing Authority have the same meaning as ascribed to those terms under the RD InnoVest Limited Client Agreement, the Securities and Futures Ordinance (Cap. 571) ("**SFO**") and Securities and Futures (Client Money) Rules as amended from time to time.

Except for the withdrawal of this Standing Authority before the expiration date if any, this Standing Authority covers the period of the standing authority.

The Client authorizes the Company and any member of RD Group to use this Standing Authority to transfer all or any part of the money and, where applicable, Investment Product, at its discretion without prior notice or confirmation and/or further instructions from the Client, for the purpose of facilitating the Client's sale, purchase and/or holding of Investment Product, compliance with settlement or deposit requirements or covering settlement obligations or deficits and/or for other purposes including but not limited to the following:

- i. to pay/transfer any sum of monies to the Client's Account held with the Company, any SFC-licensed VA trading platform and their successors and assigns for the purpose of trading or meeting the settlement requirement (if applicable) of the client's Investment Product transactions;
- ii. to enter into foreign exchange contracts necessary to facilitate the purchase or meeting the settlement requirement (if applicable) of the Investment Products on or before the day when funds are required to be converted into other currencies for payment at market rates and in accordance with the Company's normal practice. The timing will be at the Company's sole and absolute discretion;
- iii. to sell, liquidate or otherwise dispose of any Investment Product held for the Client's account with the Company to satisfy any settlement obligation, debit balance or payment obligation of the Client to the Company, any member of RD Group or any third party involved in the Transaction; and
- iv. to transfer monies between the Client's accounts held with the Company and/or other members of RD Group solely to cover the Client's own settlement obligations, debit balances or liabilities arising under relevant client agreements with such entities (and not to satisfy any proprietary obligations of the Company or group entities or obligations of other clients).

The Client hereby agrees to indemnify, and to keep indemnified, the Company, any member of RD Group and any SFC-licensed VA trading platform from and against all losses and damages may incur, suffer and/or sustain as a consequence of any Transaction undertaken in pursuance of this Standing Authority.

Customer may withdraw this Standing Authority by giving written notice to the Company at the address stated above. The effective date of the notice is from the date you actually receive the notice. Where the Customer has been classified by the Company as a "professional investor" under the SFO, the Company shall treat any such standing authority as continuing and it shall remain in effect unless and until specifically revoked by the Customer in writing.

The Client acknowledges that the Client's assets (including Monies) received or held by the Standing Authority or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the SFO and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

The Client confirms that this Standing Authority has been explained to the Client and the Client fully understands the contents of this Authority and has sought, or has had the opportunity to seek, legal advice concerning its contents and effect.

Authorised Signature(s) (and Company Chop, if applicable)

For and on behalf of :
Name of Corporate Customer: _____
Name(s) of Authorised Signatory: _____
Title(s): _____
Date: _____